

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6412

BILL NUMBER: SB 127

NOTE PREPARED: Nov 30, 2004

BILL AMENDED:

SUBJECT: Speed Limit on Section of U.S. 20.

FIRST AUTHOR: Sen. Riegsecker

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill increases the speed limit on a section of U.S. 20 located in Elkhart and St. Joseph counties.

Effective Date: July 1, 2005.

Explanation of State Expenditures: The estimated expenditures for the Department of Transportation (INDOT) for this proposal appear in the table below.

10 signs on existing posts @ \$90 each:	\$900
4 signs on new posts @ \$130 each:	\$520
TOTAL	\$1,420

The fund affected is the State Highway Fund, which supports the INDOT.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

Information Sources: Rick Whitney, Deputy Commissioner and Chief Financial Officer, INDOT, 317-232-1472.

Fiscal Analyst: James Sperlik, 317-232-9866.